

Compliance with clause 49 of the Listing Agreement

Name of the Company: Rama Pulp and Papers Ltd.

Quarter ending: December 31, 2012

Sr No	Particulars	Clause of Listing Agreement	Compliance status Yes / No
I	Board of Directors	49 1	
	a. Composition of the Board	49 (1A)	Yes
	b. Non executive Directors' compensation and disclosures	49 (1B)	Yes
	c. Other Provisions as to Board and committees	49 (1 C)	Yes
	d. Code of conduct	49 (1 D)	Yes
II	Audit Committee	49 (ii)	
	a. Qualified and independent Audit Committee	49 (ii A)	Yes
	b. Meeting of the Audit committee	49 (ii B)	Yes
	c. Powers of the Audit Committee	49 (ii C)	Yes
	d. Role of the Audit Committee	49 (ii D)	Yes
	e. Review of information by Audit Committee.	49 (ii E)	Yes
III.	Subsidiary Companies	49 (iii)	NA
IV.	Disclosures	49 (IV)	
	a. Basis of related party transactions	49 (iv A)	Yes
	b. Disclosure of Accounting Treatment	49 (iv B)	NA
	c. Board disclosures	49 (iv C)	Yes
	d. Proceeds from public issues, rights issues, preferential issues etc.	49 (iv D)	NA
	e. Remuneration of Directors	49 (iv E)	Yes
	f. Management	49 (iv F)	Yes
	g. Shareholders	49 (iv G)	Yes
V	CEO/ CFO Certification	49 (V)	Yes
VI	Report on Corporate Governance	49 (vi)	Yes
VII	Compliance	49 (Viii)	Yes

For Rama Pulp and Papers Ltd..

Authorised Signatory

