

## Compliance with clause 49 of the Listing Agreement

Name of the Company : Rama Pulp and Papers Ltd.

Quarter ending : March 31 , 2012

s.no	Particulars	Clause of Listing Agreement	Compliance status Yes /No
i	<b>Board of Directors</b> (a) Composition of the Board (b) Non executive Directors' compensation and disclosures (c) Other Provisions as to Board and committees (d) Code of conduct	49 1 49 ( 1A) 49 ( 1B ) 49 ( 1 C ) 49 ( 1 D )	Yes Yes Yes Yes
ii	<b>Audit Committee</b> a. Qualified and independent Audit Committee b. Meeting of the Audit committee c. Powers of the Audit Committee d. Role of the Audit Committee e. Review of information by Audit Committee.	49 (ii) 49 (ii A) 49 (ii B) 49 (ii C) 49 (ii D) 49 (ii E)	Yes Yes Yes Yes Yes
iii	<b>Subsidiary Companies</b>	49 ( iii )	NA
iv	<b>Disclosures</b> a. Basis of related party transactions b. Board disclosures c. Proceeds from public issues, rights issues, preferential issues etc. d. Remuneration of Directors e. Management f. Shareholders	49 (IV) 49 ( iv A ) 49 ( iv B ) 49 ( iv C ) 49 ( iv D ) 49 ( iv E ) 49 ( iv F )	Yes Yes NA Yes Yes Will be complied with in the AGM
V	<b>CEO/ CFO Certification</b>	49 ( V )	Yes
Vi	<b>Report on Corporate Governance</b>	49 ( vi )	Will be complied with in the AGM
Vii	<b>Compliance</b>	49 (Viii )	Yes

For Rama Pulp and Papers Ltd..

Authorised Signatory